

Tata AIG Life Group Single Premium Mortgage Reducing Term Insurance Plan

A mortgage loan helps to fulfill your family's dreams of buying a house or setting up a business. Life is full of uncertainties; In case any unfortunate event occurs in your life the last thing you would want for your loved ones is to be burdened with the debt of your mortgage loan repayment.

Planning now will enable you to secure your family's future. Tata AIG Life Insurance Company Limited brings to you a group mortgage insurance plan that takes care of repayment of your mortgage loan liability, in an unfortunate event of death ensuring that your asset is protected and remains with your family.

Key Features

- Life Insurance plan linked to your mortgage loan
- Simple Enrolment process with high non-medical limits
- One-time single premium payment
- Coverage for the co-borrower with 10% discount on premium for younger borrower
- Tax exemption under Section 80 C of the Income Tax Act, 1961

Benefits

- On death of the Insured member sum insured equivalent to the **outstanding loan amount as per the reducing sum assured schedule** is paid directly to PNB Housing Finance Limited to offset the mortgage loan liability.

For more details OR to apply please email to us at pnbhfl@pnbhfl.com

Insurance is the subject matter of the solicitation. Please contact the policyholder (PNB HFL) for detailed terms and conditions in the product. This product is underwritten by Tata AIG Life Insurance Company Limited and approved by IRDA as Tata AIG Life Group Single Premium Mortgage Reducing Term Insurance Plan (UIN -110N013V02). The policy shall not participate in any surplus distribution by the company. Service tax is applicable as per governing laws and the same shall be borne by the policyholder. Tata AIG Life Insurance Company Limited reserves the right to recover from the policyholder, any levies and duties (including service tax), as imposed by the Government from time to time. Tax benefits are as per the Income Tax Act, 1961, and are subject to modifications made thereto from time to time. Please refer to your tax consultant for the section applicable to you.

Tata AIG Life Insurance Company Ltd. (Reg. No. 110)

Registered & Corporate Office: 2nd Floor, Delphi, B-Wing, Arcade Avenue; Hiranandani Business Park, Powai, Mumbai 400076. Visit us at: www.tata-aig-life.com