

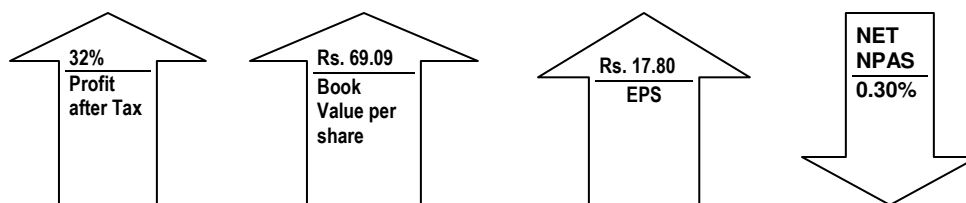


pnb Housing Finance Limited

(A wholly owned subsidiary of Punjab National Bank)

9th Floor, Antriksh Bhawan, 22, K.G. Marg, N.Delhi-1, pnbhfl@pnbhfl.com

Audited Financial Results for the Year Ended March 31, 2009



(Rs. In lacs)

	For nine months	For the quarter	For the quarter	For the year	For the year	Growth
Particulars	ended	ended	ended	ended	ended	YOY %
	31.12.08	31.03.09	31.03.08	31.03.09	31.03.08	
Income from Operations	20196	7378	6501	27574	22389	23
Other Income	100	47	216	147	325	-55
Total Income	20296	7425	6717	27721	22714	22
Interest Expenses	13354	4813	3937	18167	14567	25
Staff Cost	428	218	184	646	560	15
Other Expenses	1287	12	1034	1299	1805	-28
Depreciation	34	11	10	45	50	-10
Total Expenditure	15103	5054	5165	20157	16982	19
Profit before Tax	5193	2371	1552	7564	5732	32
Provision for Taxation						
(a) Current Tax	1770	633	593	2403	1878	28
(b) Fringe Benefit Tax	8	4	2	12	10	20
(c) Earlier Years Adjustment	-	-	-14	0	-14	-
(d) Deferred Tax	-	-192	-201	-192	-201	-
Profit after Tax	3415	1926	1172	5341	4059	32
Paid Up Equity Capital (Face Value Rs. 10/-)	3000	3000	3000	3000	3000	-
Reserves as at 31st March	-	-	-	18497	13857	33
Basic and Diluted EPS (Rs.)	-	-	-	17.80	13.53	32
Non-Promoter Shareholding	nil	Nil	nil	nil	nil	-
Loan Outstanding	203458	218684	191739	218684	191739	14
Gross NPAs	--	-	-	0.50%	0.49%	-
Net NPAs	--	-	-	0.30%	0.32%	-

Notes:

1. The Board has recommended total dividend of 20% on equity shares subject to approval of the members of the Company.
2. The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India.
3. The Company has made provision on all Standard loans @ 0.4 %.
4. The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 28.04.2009.

Date: 28.04.09
Place: New Delhi

For & on behalf of the Board

V K Sood
Managing Director