



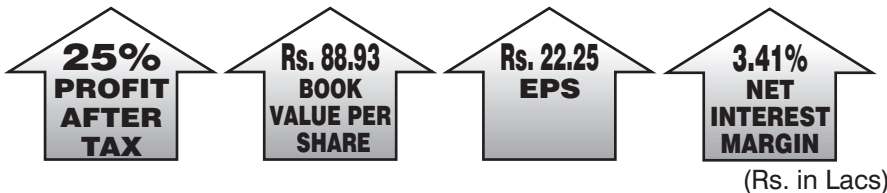
pnb Housing Finance Ltd.

(In Partnership with Destimoney Enterprises Pvt. Ltd.)

9th Floor, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001

E-mail - pnbhfl@pnbhfl.com Visit us : <http://www.pnbhfl.com>

Audited Financial Results for the Year Ended March 31, 2010



PARTICULARS	For Nine Months ended 31.12.09	For the Quarter ended 31.03.10	For the Quarter ended 31.03.09	For the Year ended 31.03.10	For the Year ended 31.03.09	Growth YOY %
Income from Operations	22619	8139	7378	30758	27574	12
Other Income	138	738	47	876	147	496
Total Income	22757	8877	7425	31634	27721	14
Interest Expenses	14661	5288	4813	19949	18167	10
Staff Cost	483	173	218	656	646	2
Other Expenses	1005	578	12	1583	1299	22
Depreciation	31	7	11	38	45	-16
Total Expenditure	16180	6046	5054	22226	20157	10
Profit before Tax	6578	2831	2371	9408	7564	24
Provision for Taxation						
(a) Current Tax	2019	737	633	2756	2403	15
(b) Fringe Benefit Tax		---	4	---	12	-
(c) Earlier Years Adjustment	1	---	---	1	0	-
(d) Deferred Tax		-24	-192	-24	-192	-
Profit after Tax	4558	2118	1926	6675	5341	25
Paid Up Equity Capital (Face Value Rs. 10/-)	3000	3000	3000	3000	3000	-
Reserves as at 31st March	---	---	---	24473	18497	32
Basic and Diluted EPS (Rs.)	---	---	---	22.25	17.80	25
Non-Promoter Shareholding	---	---	---	26%	nil	-
Loan Outstanding	236366	250844	218684	250844	218684	15
Gross NPAs	---	---	---	1.25%	0.50%	-
Net NPAs	---	---	---	0.97%	0.30%	-

Notes:

- The Board has recommended total dividend of 20% on equity shares subject to approval of the members of the Company.
- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India.
- The Company has made provision on Standard Housing loans @ 0.50 % and on Standard Non Housing Loans @ 0.40%.
- During the year, PNB sold 26% of its holding to Destimoney Enterprises Pvt Ltd by way of private placement.
- The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 03.05.2010.

For & on behalf of the Board

V.K. SOOD

Managing Director

Date : 03.05.2010

Place : New Delhi